India Alternatives & IIFL's NBFC arm buy 4%

of CIBIL for around $10M

 India Alternatives and its parent IIFL Holding’s NBFC arm India Infoline Finance Ltd together picked 4 per cent (around $10 million) in India’s oldest credit information bureau Credit Information Bureau (India) Ltd (CIBIL) in a deal which involved stake purchase from SBI, one of CIBIL’s existing investors with India Alternatives picking 3 per cent.

 The latest transaction values CIBIL at around Rs 1,550 crore.

 With rising customer awareness and increased credit transparency, customers are expected to take advantage of better CIBIL stands to benefit from deepening of credit penetration in India.

Kedaara Capital invests $32M in Mumbai- based Parksons Packaging

 Private equity firm Kedaara Capital has picked an undisclosed stake in Parksons Packaging Ltd for $31.8 million in its maiden investment in a packaging firm.

 Established in 1996, Parksons manufactures and exports printed and laminated folding cartons to companies in sectors such as pharmaceuticals, FMCG and household/personal care products.

 Kedaara’s operating model is expected to enhance Parksons' performance, bringing in global experience and best practices, while existing partner ChrysCapital has been looking to exit the firm for two years.

 Parksons leverages its exposure across multiple sectors, a roster of global and local customers and strong design and innovation capabilities to offer a unique value proposition to its customers and is well‐positioned to benefit from the growth in the Indian consumption story.

Used-car sales venture Mahindra First Choice raises $15M from Valiant Capital

 Mahindra First Choice Wheels Ltd (MFCWL), a multi‐brand second‐hand car sales venture operating through a hybrid offline‐online model, raised $15 million from Valiant Capital, San Francisco‐based investment advisory firm, for a minority stake in the company.

 This is the second round of private equity raised by MFCWL after 2008, when it raised money from its current investor Phi Capital.

 Since its inception, the hybrid model of the company has been appreciated by customers and dealers alike in the fast growing used car market and expects sales of 140,000 used vehicles in

2015 across retail and wholesale units.

 The company plans to use the fresh funds to accelerate growth and adopt technology enabled products and services used by its stakeholders—NBFCs, banks, OEMs, dealers and consumers in addition to broadening the reach for its products and services across other used vehicle categories.

Meru Cabs raises $50M from India Value

Fund Advisors

 Meru Cabs recently raised $50 million from its existing investor India Value Fund

Advisors (IVFA).

 The investment reflects growing investor interest in the radio taxi segment as seen by rising number of investments in companies such as Ola Cabs and Uber.

 The new investment will mostly be used for growth to maintain its market share; the company is also open to acquisitions.

Nalanda Capital hikes stake in TTK Prestige to

3%, buys more from Cartica for $8M

 Public market focused private equity firm Nalanda Capital picked another 1.37 per cent stake in kitchen appliances maker TTK Prestige for $7.8 million.

 The deal was made through its affiliate Nalanda India Equity Fund Ltd and involved a market transaction where existing investor Cartica Capital sold shares just over a year after investment in what was then the single‐largest private investment bet in the home appliances sector.

 With the latest deal Nalanda Capital now owns over 3 per cent of the company, while Cartica

Capital has a 1.5 per cent holding worth around Rs 53 crore.

Now Taiwan’s Foxconn in race to invest up to

$700M in Snapdeal

 Jasper Infotech Pvt Ltd, parent company of e‐commerce marketplace Snapdeal.com, is in preliminary talks with Foxconn Technology Group, one of the world's largest contract electronics manufacturing firms, to raise as much as $600‐700 million.

 Foxconn is the world’s largest contract electronics manufacturer, with clients including major American, European, and Japanese electronics & IT companies like Acer, Apple, Amazon, BlackBerry, Cisco, Dell, HP, Microsoft, Motorola Mobility, Nokia, Sony, Xiaomi and Nintendo and is also looking into investing in China’s e‐commerce giant Alibaba.

 With the slowing growth in contract manufacturing business, Foxconn is looking for new growth drivers such as India’s huge retail market.

 Till date, Snapdeal has raised around $1 billion in investment.

Rocket Internet leads fresh $110M investment into Foodpanda

 Online food ordering marketplace Foodpanda.com raised $110 million from existing investors like Rocket Internet AG, as well as new unnamed investors making the total funding raised by Foodpanda to over $200 million.

 Established in April 2012, Foodpanda allows users to access location specific restaurants and place orders.

 The new funds will be invested in product and technology and for improving customer service.

 Foodpanda aims to disrupt the way people order food by establishing an alternative to normal delivery options and has established its presence over 40 countries with partnerships with

45000 restaurants.

 Recently Foodpanda acquired multiple online food ordering companies across the globe including its Indian rival Just Eat India.

 The private sector lending arm of the World Bank Group, International Finance Corporation (IFC) is set to invest Rs 120 crore in publishing firm, S Chand & Company Pvt Ltd for a minority stake.

 Everstone Capital Partners II LLC had also picked a stake in the publishing house for Rs 200 crore in late 2012.

 The official investment policy statement from S Chand group states that this deal will help “finance the expansion of the company’s education publishing and services network in India.”

 IFC will provide inputs on Environmental and Social best practices (including

Life and Fire safety) and on Corporate Governance.

 Headquartered in Delhi, S Chand & Co mostly publishes educational books and is currently eyeing opportunities in publishing, digital education and coaching classes.

 It aims to open nearly 50 new pre-schools in next three to four years in the

National Capital Region (NCR) and add to its three existing pre-schools.

 The S Chand group was founded in 1939 by Shyam Lal Gupta and is now owned and managed by Himanshu Gupta, Dinesh Kumar Jhunjhnuwala and their families.

 State-owned PSU lender UCO Bank shares to Life Insurance is expected to sell around 6.08 crore equity Corporation of India (LIC) on a preferential basis.

 It is looking to raise over Rs 400 crore through the sale of shares.

 LIC owns around 8.6 per cent stake in UCO Bank, while 77.2 per cent stake is held by the government of India.

 UCO Bank’s net profit fell marginally by 3.4 per cent to Rs 303.6 crore in the December quarter against Rs 314.5 crore in the year-ago period.

 Headquartered in Kolkata, UCO Bank has a network of 2,890 branches in India, two branches in Singapore, and two branches in Hong Kong and 2,085 ATMs.

 The bank's gross non-performing assets (NPAs) or bad loans increased to 6.5 per cent from 5.2 per cent a year ago.

 UCO Bank was formerly known as United Commercial Bank.

 Fidelity Growth Partners India (FGPI) has invested $10 million in clean technology company Greenlight Planet.

 The company had earlier raised $4 million from Bamboo Finance in the

Series A round in 2009.

 Deutsche Bank and Seattle-based impact investing firm Global

Partnerships also participated in the Series B round.

 Kabir Narang, managing director of Fidelity Growth Partners India, has been added to Greenlight Planet’s board of directors, post this transaction.

 Greenlight Planet is a US-based solar energy distributing firm for off-grid homes and operates primarily in Sub-Saharan Africa and India.

 Greenlight Planet’s Sun King™ family of solar lighting and phone

charging devices retail for a sum of $10 across Sub-Saharan Africa.

 FGPI is the India-based private equity division of Fidelity Worldwide

Investment, expertising in cross-sector growth capital investing.

 It invests between $10-50 million for minority stakes in companies, looking at their past track record.

 According to IFC reports, over 800 million people in India and Southeast Asia live off the electric grid, spending $4.5 billion annually on kerosene, batteries and candles for light.

 Hyderabad-based logistics firm, Gati Limited is raising up to Rs 120 crore by issuing securities to Indian or Foreign Investors/ QIBs/FIIs/VentureCapital Funds or other categories of investors in accordance with SEBI guidelines.

 It had earlier generated Rs 150 crore from funds managed by Mandala

Capital Ltd for its cold-chain arm, Gati Kausar India Ltd.

 The funds will chiefly be used for e-commerce expansion and Foreign Currency Convertible Debentures (FCCB) settlement, according to an official statement from Gati.

 The company has a net debt of Rs 446 crore and is currently in the midst of a legal battle in Andhra Pradesh High Court, concerning its FCCB bonds.

 Gati Limited’s net profit rose to Rs 14 crore for the third quarter ended

December 2014, as against Rs 8.7 crore last year.

 Promoted by Mahendra Agrawal, Gati operates a fleet of 4,500 vehicles on road, one marine vessel and has more than 7,000 business partners across India.

 Private equity firm ChrysCapital has sold a large part of its holding in ING Vysya Bank to two US-based funds for over Rs 647 crore, selling 4.75 million shares at a unit price of Rs 970.

 New World Fund bought 25.2 lakh shares for Rs.245 crore and The New Economy bagged 31.64 lakh shares for Rs.308.2 crore via open market transactions.

 Post the divestment, ChrysCapital’s share in ING Vysya dropped from

4.5% to 0.8%.

 Other major shareholders of ING Vysya Bank include Aberdeen Global

(3.7%), Morgan Stanley (2.61%), JP Morgan (1.24%) among others.

 This development comes close on the heels of the proposed, $2.5 billion merger of the bank with Kotak Mahindra.

 Headquartered in Delhi, ChryCapital is a leading independent private equity firm in India.

 PE firm Sequoia Capital has sold its entire 5.7% stake in Bengaluru based T D Power Systems Limited (TDPS) for Rs 79.5 crore through an open market share sale.

 Kotak Mahindra and Citigroup which held 1.44% stake also exited the company.

 Sequoia had picked up the share during TD Power’s IPO in 2011.

 BNP Paribas and Ronnie Screwvala secured 3.3% and 0.5% stakes respectively in the latest settlement.

 India Value Fund (3.67%) and Barings PE (2.4%) are also among the investors of TD Power.

 Sequoia Capital is estimated to have exited with around 15% internal rate of return (IRR) in local currency and a modest 5% IRR in dollar terms.

 TDPS is a subsidiary of DF Power Systems Pvt Ltd and manufactures AC generators for steam turbines, gas turbines, hydro turbines, diesel engines, gas and wind turbines.

 Chinese e-commerce giant Alibaba Group Holding Limited’s affiliate, Ant Financial Services has signed a deal to buy a 25% stake in Paytm’s parent company, One97 Communication.

 The stake is estimated to be around $500 million.

 The deal values One97 at more than $800 million with its valuation expected to rise steadily to as much as $1.5 billion.

 One97 runs Paytm, an online platform through which users can shop or pay utility bills, whereas Ant runs Paytm's Chinese counterpart Alipay.

 It plans to use the proceeds to expand its mobile payment business and boost its sales.

 Delhi-based Paytm is India's largest mobile commerce platform with nearly

25 million orders a month and more than 23 million mobile wallet users.

 Aliplay is China’s premier third-party online payment platform with no transaction fees and nearly 300 million users.

 Uber Technologies Inc has increased the size of its Series E round of venture financing by $1 billion.

 The latest round adds $1 billion to the original $1.6 billion that it had generated in Series E of funding, taking the net tally to $2.8 billion.

 The online taxi hailing service has raised nearly $5 billion since its launch in

2009.

 San Francisco-headquartered Uber is valued around $40 billion.

 Sequoia, TPG, Fidelity Investments, Wellington Management, Kleiner

Perkins Caufield & Byers, and/or Menlo Ventures are rumored to have participated in the latest round of fund raising.

 Uber will continue to infuse investments to bolster its expansion strategy focusing mostly on Asian regions, as well as the relatively new service UberPool.